

## Question:

I would like to know a little more about how the capital assessment taxes are paid? Is this a fee in addition to the property taxes and if so how is it assessed? Thanks for your help

## Answer:

**The fee is charged on the tax notice with the taxes annually. They are due by January 15<sup>th</sup> of each year before penalties apply. The fee is calculated by Municap each year to determine what amount should be billed to each lot to pay the bond payment. All assessment districts in the state are billed in this manner per South Carolina state law; South Carolina Codes of Law Title 4 chapter 35: County Public Works Improvement Act.**